Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	10,743	9,470					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	11,790	6,650	-5,140	43.60%	YES	NO		Precept was raised because of street lighening repairs, tree, hedge and ditch works being required. Precept in previous years had not keep up with inflationary costs
3 Total Other Receipts	1,263	3,632	2,369	187.57%	YES	NO		VAT was not submiited in fiscal 24/25
4 Staff Costs	2,611	2,410	-201	7.70%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	14,333	6,599	-7,734	53.96%	YES	NO		£6700 was spent on necessary ditch hedge and tree work, which had not been kept up to date.
7 Balances Carried Forward	6,852	10,743	3,891	56.79%	YES	NO		Increased maintenance costs (see above)
8 Total Cash and Short Term Investments	6,852	10,743	3,891	56.79%	YES	NO		Additional expenditure, see above
9 Total Fixed Assets plus Other Long Term Investments and Assets	30,698	30,698	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio	0.58117	1.61549